



Greenhouse Gas Verification Opinion Number UK.PRS.VOLINV.0730.2022

The inventory of Greenhouse Gas emissions in the period
1st July 2021 – 30th June 2022 for:

Redrow PLC

Redrow House, St Davis Park, Ewloe, Flintshire
CH5 3RX
UK

has been verified in accordance with ISO 14064-3:2019,
to represent a total amount of:

1,073,070 tCO₂e - Scope3

For the following activities:
Residential Property Development

Lead Assessor: Abdullah Buhidma / Laura Berns
Technical Reviewer: Andrew James Collins

Authorised by:

Pamela Chadwick
Business Manager
SGS United Kingdom Ltd

Verification Statement Date 13th June 2023

This Statement is not valid without the full verification scope, objectives, criteria and conclusion available
on pages 2 to 4 of this Statement.



Schedule Accompanying Greenhouse Gas Verification Opinion Number UK.PRS.VOLINV.0730.2022

Brief Description of Verification Process

SGS has been contracted by Redrow PLC. for the verification of indirect carbon dioxide (CO₂) equivalent emissions (Scope 3 only) as provided by Redrow PLC, Redrow House, St Davis Park, Ewole, Flintshire CH5 3RX, UK in their Greenhouse Gas (GHG) statement in the form of a GHG Emissions Report covering CO₂ equivalent emissions.

Roles and Responsibilities

The management of Redrow PLC is responsible for the organisation's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS' responsibility to express an independent GHG verification opinion on the emissions as provided in the Redrow PLC GHG statement for the period 1st July 2021 to 30th June 2022.

SGS conducted a third-party verification following the requirements of ISO 14064-3: 2019 of the provided CO₂ equivalent statement in the period April - June 2023.

The assessment included a desk review and online meetings. The verification was based on the verification scope, objectives and criteria as agreed between Redrow PLC and SGS on 24th February 2023.

Level of Assurance

The level of assurance agreed is a limited level of assurance.

Scope

Redrow PLC has commissioned an independent verification by SGS of reported CO₂ equivalent emissions arising from their activities, to establish conformance with the requirements of WRI/WBCSD GHG Protocol and its amendments within the scope of the verification as outlined below. Data and information supporting the CO₂ equivalent statement were historical in nature and proven by evidence.

This engagement covers verification of emissions from anthropogenic sources of greenhouse gases included within the organisation's boundary and meets the requirements of WRI/WBCSD GHG Protocol and its amendments.

- The organisational boundary was established following the financial control approach.
- Title or description of activities: Residential Property Development
- Location/boundary of the activities: England & Wales
- Physical infrastructure, activities, technologies, and processes of the organisation: Offices and construction sites.
- GHG sources, sinks and/or reservoirs included: Scope 3:
Category 1: Purchased Goods and Services,
Category 2: Capital Goods,
Category 3: Fuel & Energy related activities not included in scope 1 or scope 2,
Category 4: Upstream Transportation & Distribution,
Category 5: Waste Generated in Operations,
Category 6: Business Travel,



Category 7: Employee Commuting,
Category 11: Use of Sold Products and
Category, 12: End of Life Treatment of Sold Products

- Types of GHGs included: CO₂, N₂O, and CH₄
- Directed actions: none
- GHG information for the following period was verified: 1st July 2021 – 30th June 2022.
- Intended user of the Verification Opinion: internal, customers, general, public, shareholders.

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the CO₂ equivalent emissions are as declared by the organisation's CO₂ equivalent statement
- That the data reported are accurate, complete, consistent, transparent, and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the requirements of WRI/WBCSD GHG Protocol and its amendments.

Materiality

The materiality required of the verification was considered by SGS to be below 10%, based on the needs of the intended user of the GHG statement.

Conclusion

Redrow PLC provided their GHG statement based on the requirements of WRI/WBCSD GHG Protocol and its amendments.

The GHG information for the period 1st July 2021 – 30th June 2022 disclosing gross emissions of 1,073,070 metric tonnes of CO₂ equivalent are verified by SGS to a limited level of assurance, consistent with the agreed verification scope, objectives, and criteria.

Scope 3 emissions per category are as follows:

Category 1 Purchased Goods & Services (product): 461,857 tCO₂e
Category 1 Purchased Goods & Services (non-product): 69,503 tCO₂e
Category 2 Capital Goods: 503 tCO₂e
Category 3 Fuel & Energy not in scope 1&2: 2,913 tCO₂e
Category 4 Upstream Transportation & Distribution: 18,556 tCO₂e
Category 5 Waste Generated in Operations: 854 tCO₂e
Category 6 Business Travel: 1,043 tCO₂e
Category 7 Employee Commuting: 611 tCO₂e
Category 11 Use of Sold Products: 514,868 tCO₂e
Category 12 End of Life Treatment of Sold Products: 2,362 tCO₂e

SGS' approach is risk-based, drawing on an understanding of the risks associated with modeling GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of emission information.

SGS concludes with limited assurance that there is no evidence to suggest that the presented CO₂ equivalent assertion is not materially correct and is not a fair representation of the CO₂ equivalent data and information and is not prepared following the requirements of WRI/WBCSD GHG Protocol.

We planned and performed our work to obtain the information, explanations, and evidence that we considered necessary to provide a limited level of assurance that



the CO₂ equivalent emissions for the period 1st July 2021 – 30th June 2022 are fairly stated.

This statement shall be interpreted with the CO₂ equivalent assertion of Redrow PLC as a whole.

Note: This Opinion is issued, on behalf of Redrow PLC, by SGS United Kingdom Ltd, Rossmore Business Park, Inward Way, Ellesmere Port, Cheshire, CH65 3EN ("SGS") under its General Conditions for GHG Validation and Verification Services. The findings recorded hereon are based upon an audit performed by SGS. This Opinion does not relieve Redrow PLC from compliance with any bylaws, federal, national, or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than Redrow PLC.