

Barratt Redrow – Proposed Combination Pension Scheme FAQ's

These replies to FAQ have been prepared by the Trustees of the Redrow Staff Pension Scheme ("Scheme") to assist with Member Queries.

You may have seen some media reports regarding the proposed all-share combination of Redrow and Barratt.

The combination is conditional on Redrow and Barratt shareholder approval and customary regulatory approval by the UK Competition and Markets Authority.

Whether or not these conditions are met, we do not anticipate any change to benefits that have built-up under the Scheme.

Barratt expects to preserve and develop the Redrow brand, which will remain a key part of the combined group if the combination completes.

Is my pension at risk?

The Trustees of the Scheme will continue to focus on paying pensions and calculating the benefits you have built-up as normal. As previously announced, the Trustees transacted a buy-in policy with Standard Life in January 2023 which covers the vast majority of the Scheme's liabilities. As such, the Scheme now has much less reliance on the sponsor.

Barratt expects to preserve and develop the Redrow brand, which will remain a key part of the combined group if the combination completes.

Will Redrow be disappearing? Will I be dealing with Barratt?

As with Barratt, Redrow's fifty-year success story is based on its people, products, and supply chain partners.

The Redrow brand, with its premium, characterful homes, occupies an important place in the market.

Barratt expects to preserve and develop the Redrow brand, which will remain a key part of the combined group if the combination completes.

Queries

In the event you have any general queries, please direct them to:

Craig Loller, Scheme Secretary redrowpensions@xpsgroup.com

and

in the event you have any queries about your Scheme benefits, please direct them to:

redrowpensions@mercer.com